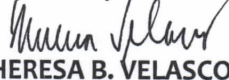




SUMMARY OF ANNUAL BUDGET
Budget Year 2017

| Budgetary Items | BUDGET REQUEST CY 2017 | BOD-APPROVED BUDGET CY 2016 | Increase (Decrease) | |
|--|---------------------------|-----------------------------------|-----------------------|----------------|
| | | | Amount | % |
| I. Operating Expenses | | | | |
| A. Personal Services | | | | |
| Administrative | 22,344,076.32 | 26,432,601.68 | (4,088,525.36) | -15.47% |
| Commercial | 6,650,521.27 | 6,304,172.00 | 346,349.27 | 5.49% |
| Technical | 10,917,296.40 | 9,561,816.32 | 1,355,480.08 | 14.18% |
| Total | 39,911,893.99 | 42,298,590.00 | (2,386,696.01) | -5.64% |
| B. MOOE | | | | |
| Administrative | 11,923,466.85 | 9,618,915.45 | 2,304,551.40 | 23.96% |
| Commercial | 998,153.12 | 849,113.62 | 149,039.50 | 17.55% |
| Technical | 19,495,139.41 | 13,697,645.87 | 5,797,493.54 | 42.32% |
| Total | 32,416,759.38 | 24,165,674.94 | 8,251,084.44 | 34.14% |
| Total Operating Expenses | 72,328,653.37 | 66,464,264.94 | 5,864,388.43 | 8.82% |
| II. Debt Service | 4,437,942.32 | 5,362,472.81 | (924,530.49) | -17.24% |
| III. CAPEX | | | | |
| Administrative | 13,704,000.00 | 10,056,000.00 | 3,648,000.00 | 36.28% |
| Commercial | 320,000.00 | 343,700.00 | (23,700.00) | -6.90% |
| Technical | 22,470,101.02 | 14,330,101.02 | 8,140,000.00 | 56.80% |
| Total CAPEX | 36,494,101.02 | 24,729,801.02 | 11,764,300.00 | 47.57% |
| IV. Reserves | 2,541,120.97 | 2,080,205.71 | 460,915.26 | 22.16% |
| TOTAL | 115,801,817.68 | 98,636,744.48 | 17,165,073.20 | 17.40% |
| <i>Projects to be funded by DBP Loan</i> | 24,890,743.95 | 24,228,731.85 | 662,012.10 | 2.73% |
| GRAND TOTAL | 140,692,561.63 | 122,865,476.33 | 17,827,085.30 | 14.51% |

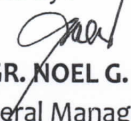
Prepared by:


THERESA B. VELASCO

Division Manager - Administrative

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Noted by:


ENGR. NOEL G. BIEN
General Manager

Approved by:


DRA. MA. JULIA CORAZON C. REYES
Chairman of the Board